

CONSOLIDATED INCOME STATEMENTS (000's)

THREE MONTHS
ENDED
JUNE 30

SIX MONTHS
ENDED
JUNE 30

2011 2010

2011 2010

INTEREST INCOME

Interest and fees on loans.....	\$ 2,801	\$ 2,594	\$ 5,646	\$ 5,219
Interest on investment securities.....	620	639	1,110	1,333
Interest on Federal funds sold and balances at Federal Reserve Bank.....	10	10	19	21
TOTAL INTEREST INCOME.....	3,431	3,243	6,775	6,573

INTEREST EXPENSE

Demand deposits.....	188	168	365	358
Savings deposits.....	31	31	59	82
Time deposits.....	295	561	608	1,173
Federal funds purchased.....	-	-	-	-
Other borrowed funds.....	-	-	-	-
TOTAL INTEREST EXPENSE.....	514	760	1,032	1,613

NET INTEREST INCOME.....	2,917	2,483	5,743	4,960
Provision for possible loan losses.....	600	1,050	1,400	2,100
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES.....	2,317	1,433	4,343	2,860

OTHER INCOME

Service fees on loan and deposit accounts.....	369	386	692	773
Other.....	626	521	1,068	981
TOTAL OTHER INCOME.....	995	907	1,760	1,754

OTHER EXPENSES

Salaries and employee benefits.....	1,352	1,252	2,663	2,513
Net occupancy expense.....	243	225	478	470
Other.....	855	749	1,686	1,363
TOTAL OTHER EXPENSE.....	2,450	2,226	4,827	4,346

INCOME BEFORE PROVISION FOR FEDERAL INCOME TAX.....

Provision for Federal income tax.....	244	(37)	332	(74)
NET INCOME.....	\$ 618	\$ 151	\$ 944	\$ 342

EARNINGS PER SHARE

Net Income.....	\$ 0.57	\$ 0.14	\$ 0.87	\$ 0.32
Cash Dividend Declared.....	\$ -	\$ -	\$ -	\$ 0.05



Lapeer County Bank
& Trust Co.
Member FDIC

Serving Lapeer County

8 Offices and 8 drive-up ATM's ♦

City of Lapeer:

Main Office	83 W. Nepessing Street	245-2950
MO drive-up ♦	305 Pine Street (Drive-Up)	667-3851
Southgate ♦♦	637 South Main St. (M-24)	664-9986
Attica ♦	4515 Imlay City Rd. (M-21)	724-6436
Deerfield ♦	M-24 & Burnside Rd.	793-6311
Elba ♦	5508 Davison Rd. (M-21)	653-2106
Imlay City ♦	1875 S. Cedar St. (M-53)	724-4652
Metamora ♦	3414 S. Lapeer Rd. (M-24)	678-3373

Account Information (automated phone service) 245-BANK

HOURS:

Main Office Monday - Friday 9:00 - 5:00

Main Office Drive-Up

Monday - Thursday 9:00 - 5:00
Friday 9:00 - 6:00
Saturday (Drive-Up & Lobby) 9:00 - 1:00

Branch Office Regular Hours

Monday - Thursday 8:30 - 5:00
Friday 8:30 - 6:00
Saturday 9:00 - 1:00

EXTENDED HOURS:

Southgate Office

Drive-up Monday - Friday 8:30 - 7:00
Lobby Monday - Thursday 8:30 - 5:00
Lobby Friday 8:30 - 6:00
Lobby & Drive-up Saturday 9:00 - 1:00

LCBT.com

810-245-2950

FAX: 810-667-1742

08/11



SEND ALL MAIL TO:
PO Box 250, Lapeer MI 48446-0250

CBC

County Bank Corp

and its wholly owned subsidiary

Lapeer County Bank
& Trust Co.

QUARTERLY
REPORT

June 30, 2011

June 30, 2011

Dear Shareholders and Friends:

I am pleased to announce year to date Corporate earnings of \$943,918 through the second quarter of 2011, an improvement of \$601,511 or 176% over the comparable period in 2010. The improved earnings helped increase the Corporation's tier 1 leverage capital ratio to a healthy 9.18% at June 30th. Most operating ratios improved over the comparable period led by a return on assets ratio of .64% compared to a 2010 year end ratio of .26% and annualized earnings per share of \$1.75 compared to \$.71. Loans are up by \$6.4 million and total deposits are up \$11.5 million. Together with a net interest margin of 4.30% of average earning assets, the Corporation has rebounded nicely from the lackluster financial results of last year. While it still remains too early to predict full year performance, I am confident of significant improvement over 2010.

Despite the increase in outstanding loans, loan demand has softened as the local economy continues to be plagued with high unemployment and a lack of consumer confidence. As mentioned earlier, deposits continue to grow even as interest rates remain at historically low levels. The growth in total assets to \$300 million validates the hard work of the staff to differentiate the many positive attributes of Lapeer County Bank & Trust Co. compared to the competition.

Thank you for your continued support of County Bank Corp and Lapeer County Bank & Trust Co. As always, your comments, questions and suggestions are welcome and appreciated.

Very truly yours,



Bruce J. Cady
President & CEO

**CONSOLIDATED STATEMENTS
BALANCE SHEETS (000's)**

June 30

	2011	2010
ASSETS		
Cash and due from banks.....	\$ 15,109	\$ 13,448
Investment securities available for sale.....	78,336	70,033
Investment securities held to maturity.....	7,369	9,737
Other investments.....	541	541
Total investment securities.....	86,246	80,311
Federal funds sold.....	100	100
Loans.....	187,963	181,488
Less: Reserve for possible loan losses.....	4,163	4,617
Net Loans.....	183,800	176,871
Bank premises & equipment.....	5,143	5,357
Interest receivable and other assets.....	7,434	8,163
TOTAL ASSETS.....	\$ 297,832	\$ 284,250
LIABILITIES & STOCKHOLDERS' EQUITY		
LIABILITIES		
Deposits:		
Demand.....	\$ 133,726	\$ 122,582
Savings.....	58,686	51,518
Time.....	74,947	81,794
Total deposits.....	267,359	255,894
Fed funds purchased.....	-	-
Other borrowed funds.....	-	-
Interest payable and other liabilities.....	1,764	1,293
TOTAL LIABILITIES.....	269,123	257,187
STOCKHOLDERS' EQUITY		
Common stock - \$5.00 par value, 3,000,000 shares authorized, 1,080,946 shares outstanding in 2011 and 2010.....	5,405	5,405
Surplus.....	8,634	8,634
Undivided profits.....	13,793	12,447
Unrealized gains on securities available for sale.....	877	577
TOTAL STOCKHOLDERS' EQUITY.....	28,709	27,063
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY.....	\$ 297,832	\$ 284,250