

CONSOLIDATED INCOME STATEMENTS (000's)

THREE MONTHS
ENDED
March 31
2011 2010

INTEREST INCOME

Interest and fees on loans.....	\$ 2,681	\$ 2,625
Interest on investment securities.....	654	694
Interest on Federal funds sold and balances at Federal Reserve Bank.....	9	11
TOTAL INTEREST INCOME.....	3,344	3,330

INTEREST EXPENSE

Demand deposits.....	177	190
Savings deposits.....	28	51
Time deposits.....	313	612
Federal funds purchased.....	-	-
Other borrowed funds.....	-	-
TOTAL INTEREST EXPENSE.....	518	853

NET INTEREST INCOME..... 2,826 2,477

Provision for possible loan losses..... 800 1,050

NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES..... 2,026 1427

OTHER INCOME

Service fees on loan and deposit accounts.....	323	387
Other.....	442	460
TOTAL OTHER INCOME.....	765	847

OTHER EXPENSES

Salaries and employee benefits.....	1,311	1,261
Net occupancy expense.....	235	245
Other.....	831	614
TOTAL OTHER EXPENSE.....	2,377	2,120

INCOME BEFORE PROVISION FOR FEDERAL

INCOME TAX..... 414 154

Provision for Federal income tax..... 88 (37)

NET INCOME..... \$ 326 \$ 191

EARNINGS PER SHARE

Net Income..... \$ 0.30 \$ 0.18

Cash Dividend Declared..... \$ - \$ 0.05



Lapeer County Bank
& Trust Co.
Member FDIC

Serving Lapeer County

8 Offices and 8 drive-up ATM's ♦

City of Lapeer:

Main Office	83 W. Nepessing Street	245-2950
MO drive-up ♦	305 Pine Street (Drive-Up)	667-3851
Southgate ♦♦	637 South Main St. (M-24)	664-9986
Attica ♦	4515 Imlay City Rd. (M-21)	724-6436
Deerfield ♦	M-24 & Burnside Rd.	793-6311
Elba ♦	5508 Davison Rd. (M-21)	653-2106
Imlay City ♦	1875 S. Cedar St. (M-53)	724-4652
Metamora ♦	3414 S. Lapeer Rd. (M-24)	678-3373

Account Information (automated phone service) 245-BANK

HOURS:

Main Office Monday - Friday 9:00 - 5:00

Main Office Drive-Up

Monday - Thursday 9:00 - 5:00
Friday 9:00 - 6:00
Saturday (Drive-Up & Lobby) 9:00 - 2:00

Branch Office Regular Hours

Monday - Thursday 8:30 - 5:00
Friday 8:30 - 6:00
Saturday 8:30 - 2:00

EXTENDED HOURS:

Southgate Office

Drive-up Monday - Friday 8:30 - 7:00
Lobby Monday - Thursday 8:30 - 5:00
Lobby Friday 8:30 - 6:00
Lobby & Drive-up Saturday 8:30 - 2:00

LCBT.com

810-245-2950

FAX: 810-667-1742

11/10



SEND ALL MAIL TO:
PO Box 250, Lapeer MI 48446-0250



County Bank Corp

and its wholly owned subsidiary

Lapeer County Bank
& Trust Co.

QUARTERLY
REPORT

March 31, 2011

March 31, 2011

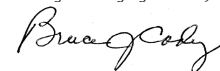
Dear Shareholders and Friends:

I am pleased to announce 1st quarter 2011 Corporate earnings of \$326,000, an improvement of \$135,000 over the comparable period in 2010. Coupled with a net interest margin of 4.26%, the Corporation is off to a good start in 2011. While it remains too early to predict full year performance; loans, deposits and assets are all up over 2010 levels. Additionally, loan losses have begun to diminish, indicating a slightly improving economy. As a result, we are guardedly optimistic about the earnings potential of the Corporation in 2011.

Despite the increase in outstanding loans, demand remains relatively soft as the economy has not rebounded as robustly in southeast Michigan as in other parts of the country. With total assets just under \$300,000,000, the Bank and Corporation are poised to permanently cross that threshold as more deposit customers are drawn to the many benefits of personal community banking.

Thank you for your continued support of County Bank Corp and Lapeer County Bank & Trust Co. and as always, your comments, questions and suggestions are welcome and appreciated.

Very truly yours,



Bruce J. Cady
President & CEO

CONSOLIDATED STATEMENTS
BALANCE SHEETS (000's)

March 31

	2011	2010
ASSETS		
Cash and due from banks.....	\$ 22,798	\$ 19,973
Investment securities available for sale.....	64,284	65,505
Investment securities held to maturity.....	8,417	13,742
Other investments.....	541	541
Total investment securities.....	73,242	79,788
Federal funds sold.....	100	200
Loans.....	195,399	182,544
Less: Reserve for possible loan losses.....	4,258	4,212
Net Loans.....	191,141	178,332
Bank premises & equipment.....	5,176	5,429
Interest receivable and other assets.....	6,708	7,117
TOTAL ASSETS.....	\$ 299,165	\$ 290,839
LIABILITIES & STOCKHOLDERS' EQUITY		
LIABILITIES		
Deposits:		
Demand.....	\$ 139,536	\$ 124,018
Savings.....	56,177	52,142
Time.....	74,648	87,409
Total deposits.....	270,361	263,569
Fed funds purchased.....	-	-
Other borrowed funds.....	-	-
Interest payable and other liabilities.....	1,142	581
TOTAL LIABILITIES.....	271,503	264,150
STOCKHOLDERS' EQUITY		
Common stock - \$5.00 par value, 3,000,000 shares authorized, 1,080,946 shares outstanding in 2011 and 2010.....	5,405	5,405
Surplus.....	8,634	8,634
Undivided profits.....	13,176	12,350
Unrealized gains on securities available for sale.....	447	300
TOTAL STOCKHOLDERS' EQUITY.....	27,662	26,689
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY.....	\$ 299,165	\$ 290,839