

CONSOLIDATED INCOME STATEMENTS (000's)

	THREE MONTHS ENDED		NINE MONTHS ENDED	
	SEPTEMBER 30		SEPTEMBER 30	
	2011	2010	2011	2010
INTEREST INCOME				
Interest and fees on loans.....	\$ 2,766	\$ 2,689	\$ 8,412	\$ 7,908
Interest on investment securities.....	686	643	1,796	1,976
Interest on Federal funds sold and balances at Federal Reserve Bank.....	10	10	29	31
TOTAL INTEREST INCOME.....	3,462	3,342	10,237	9,915
INTEREST EXPENSE				
Demand deposits.....	135	167	464	525
Savings deposits.....	52	29	148	111
Time deposits.....	281	525	888	1,698
Federal funds purchased.....	-	-	-	-
Other borrowed funds.....	-	-	-	-
TOTAL INTEREST EXPENSE.....	468	721	1,500	2,334
NET INTEREST INCOME.....	2,994	2,621	8,737	7,581
Provision for possible loan losses.....	600	900	2,000	3,000
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES.....	2,394	1,721	6,737	4,581
OTHER INCOME				
Service fees on loan and deposit accounts.....	395	353	1,087	1,126
Other.....	686	446	1,754	1,427
TOTAL OTHER INCOME.....	1,081	799	2,841	2,553
OTHER EXPENSES				
Salaries and employee benefits.....	1,412	1,334	4,075	3,847
Net occupancy expense.....	229	235	707	705
Other.....	822	767	2,508	2,130
TOTAL OTHER EXPENSE.....	2,463	2,336	7,290	6,682
INCOME BEFORE PROVISION FOR FEDERAL INCOME TAX.....	1,012	184	2,288	452
Provision for Federal income tax.....	299	(3)	631	(77)
NET INCOME.....	\$ 713	\$ 187	\$ 1,657	\$ 529
EARNINGS PER SHARE				
Net Income.....	\$ 0.66	\$ 0.17	\$ 1.53	\$ 0.49
Cash Dividend Declared.....	\$ -	\$ -	\$ -	\$ 0.05



Serving Lapeer County
8 Offices and 8 drive-up ATM's ♦

City of Lapeer:

Main Office	83 W. Nepessing Street	245-2950
MO drive-up ♦	305 Pine Street (Drive-Up)	667-3851
Southgate ♦♦	637 South Main St. (M-24)	664-9986
Attica ♦	4515 Imlay City Rd. (M-21)	724-6436
Deerfield ♦	M-24 & Burnside Rd.	793-6311
Elba ♦	5508 Davison Rd. (M-21)	653-2106
Imlay City ♦	1875 S. Cedar St. (M-53)	724-4652
Metamora ♦	3414 S. Lapeer Rd. (M-24)	678-3373

Account Information (automated phone service) 245-BANK

HOURS:

Main Office	Monday - Friday	9:00 - 5:00
Main Office Drive-Up	Monday - Thursday	9:00 - 5:00
	Friday	9:00 - 6:00
	Saturday (Drive-Up & Lobby)	9:00 - 1:00
Branch Office Regular Hours	Monday - Thursday	8:30 - 5:00
	Friday	8:30 - 6:00
	Saturday	9:00 - 1:00

EXTENDED HOURS:

Southgate Office

Drive-up	Monday - Friday	8:30 - 7:00
Lobby	Monday - Thursday	8:30 - 5:00
Lobby	Friday	8:30 - 6:00
Lobby & Drive-up	Saturday	9:00 - 1:00

LCBT.com

810-245-2950

FAX: 810-667-1742

08/11



SEND ALL MAIL TO:
PO Box 250, Lapeer MI 48446-0250



County Bank Corp

and its wholly owned subsidiary

Lapeer County Bank & Trust Co.

QUARTERLY REPORT

September 30, 2011

September 30, 2011

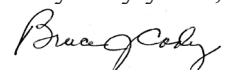
Dear Shareholders and Friends:

I am pleased to announce Corporate earnings through the third quarter of \$1,656,772, an improvement of \$1,128,042 or 213% over the comparable period in 2010. The improved earnings helped increase the Corporation's tier 1 leverage capital ratio to a healthy 9.43% at September 30th. Most operating ratios improved over the comparable period led by a return on assets ratio of .74% compared to .26% in 2010 and annualized earnings per share of \$2.70 compared to \$.65. The weakening loan demand mentioned in the last quarterly report coupled with some early loan payoffs resulted in a marginal increase in outstanding loans of \$2,106,034 or 1.1% over September, 2010 balances. The net interest margin increased slightly to 4.32% and the Corporation is rebounding from the difficult financial results of last year.

Despite the improved financial performance through September 30th, the economic environment in which the Bank operates remains stressed and is still characterized by high unemployment and depressed real estate values. Many of the Bank's commercial customers are still experiencing difficulties as they seek to work through this prolonged cycle. As a result, the Bank will continue to fund the allowance for loan and lease losses at the current level for the foreseeable future.

Thank you for your continued support of County Bank Corp and Lapeer County Bank & Trust Co. and as always, your comments, questions and suggestions are welcome and appreciated.

Very truly yours,



Bruce J. Cady
President & CEO

**CONSOLIDATED STATEMENTS
BALANCE SHEETS (000's)**

	SEPTEMBER 30	
	2011	2010
ASSETS		
Cash and due from banks.....	\$ 13,803	\$ 12,889
Investment securities available for sale.....	83,974	68,553
Investment securities held to maturity.....	7,074	9,246
Other investments.....	1,432	541
Total investment securities.....	92,480	78,340
Federal funds sold.....	100	100
Loans.....	186,349	186,499
Less: Reserve for possible loan losses.....	4,642	3,259
Net Loans.....	181,707	183,240
Bank premises & equipment.....	5,091	5,280
Interest receivable and other assets.....	7,148	6,901
TOTAL ASSETS.....	\$ 300,329	\$ 286,750
LIABILITIES & STOCKHOLDERS' EQUITY		
LIABILITIES		
Deposits:		
Demand.....	\$ 128,148	\$ 128,460
Savings.....	65,757	51,389
Time.....	73,530	76,979
Total deposits.....	267,435	256,828
Fed funds purchased.....	-	-
Other borrowed funds.....	-	-
Interest payable and other liabilities.....	2,369	1,850
TOTAL LIABILITIES.....	269,804	258,678
STOCKHOLDERS' EQUITY		
Common stock \$5.00 par value, 3,000,000 shares authorized, 1,080,946 shares outstanding in 2011 and 2010.....	5,405	5,405
Surplus.....	8,634	8,634
Undivided profits.....	14,506	12,633
Unrealized gains on securities available for sale.....	1,980	1,400
TOTAL STOCKHOLDERS' EQUITY.....	30,525	28,072
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY.....	\$ 300,329	\$ 286,750