

**LAPEER COUNTY BANK & TRUST CO.
FUNDS AVAILABILITY POLICY
(REGULATION CC)**

Our policy is to make funds from your **checking** deposits available to you on the first business day after the day we receive your deposit. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash or we will use the funds to pay checks that you have written.

Please remember that even after we have made funds available to you and you have withdrawn them, you are still responsible for checks you deposit that are returned to us unpaid for any reason, as well as for any other issues involving your deposit. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and Federal holidays. For all offices except the S. Main & Demille location: if you make a deposit before our normal closing time on a business day that we are open, we will consider that day to be the day of your deposit. For S. Main & Demille: if you make a deposit before 5:00 p.m. on a business day we are open, we will consider that day to be the day of your deposit. However deposits after 5:00 p.m. at S. Main & Demille location will be considered to be made on the next business day we are open.

Longer Delays May Apply

In some cases we will not make all of the funds you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$200 of your deposits will be available on the first business day. If we are not going to make all of the funds from your deposit available on the next business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under one or more of the following circumstances:

- *We believe a check you deposit will not be paid.
- *You deposit checks totaling more than \$5,000 on any one day.
- *You redeposit a check that has been returned unpaid.
- *You have overdrawn your account repeatedly in the last six months.
- *There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts

For new customers, during the first 30 days your account is open, there may be instances where we will not make all of the funds you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check you deposit, funds will generally be available no later than the ninth business day after the day of your deposit.

The first \$5,000 from a deposit of U.S. Treasury checks, Federal Reserve Bank checks, Federal Home Loan Bank checks, U.S. Postal money orders, cashier's checks, certified checks, teller checks, traveler's checks, and state and local government checks will be available on the first business day after the day of your deposit. However, the checks must be payable to you. The excess over \$5,000 may be available on the seventh business day after the day of your deposit.